



KO GOLD

EXPLORING
NEW ZEALAND
FOR GOLD



CSE: KOG

CORPORATE PRESENTATION
October 2023



Forward-Looking Information



This presentation contains “forward-looking information” which may include, but is not limited to, statements with respect to the future financial or operating performance of KO Gold Inc. (“KO Gold”), its subsidiaries and its projects, the future price of gold, the estimation of Mineral Resources, operating and exploration expenditures, costs and timing of development of new deposits, costs and timing of future exploration, requirements for additional capital, government regulation, environmental risks, reclamation expenses, title disputes or claims and limitations of insurance coverage. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of KO Gold and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future price of gold; possible variations of ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accident, labour disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although KO Gold has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that could cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this presentation and KO Gold disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. KO Gold undertakes no obligation to update forward-looking statements if circumstances or management’s estimates or opinions should change. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

QUALIFIED PERSON STATEMENT

All scientific and technical information contained in this corporate presentation was prepared and approved by Paul Ténrière, P.Geo., Vice President of Exploration and Director of KO Gold Inc. who is a Qualified Person as defined by NI 43-101. Mr. Ténrière has verified the scientific and technical information disclosed in this corporate presentation by reviewing and referencing published scientific papers and historical reports related to the Company’s properties that outline their geology and structure, mineralization potential, and deposit style.

Leadership



Gregory Isenor, P.Geo. | President and CEO, Director

Mr. Isenor is a Professional Geologist with over 50 years of experience in the mining and energy sectors. Mr. Isenor is currently a Director of Roscan Gold Corp. and was Executive Vice-Chairman and President and CEO of Roscan. He was instrumental in discovering and developing the Kandiolé Gold Project in Mali (West Africa), located east of B2Gold's 7 Moz Fekola gold mine. Previously, he was CEO and Director of Merrex Gold Inc. (2005 to 2017) until its acquisition by Iamgold Corp. During that time, Merrex discovered two significant gold deposits in Mali: the Siribaya deposit, and with joint venture partner Iamgold, the Diakha deposit.

Mark McMurdie | CFO and Director

Mr. McMurdie has over 30 years experience in providing financial management services to various public and private companies. Mr. McMurdie acts as the CFO for two publicly traded companies on the TSXV. Over his career, Mr. McMurdie has acquired valuable experience in several sectors including mining, franchising, oil and gas, merchant banking, distribution, and real estate. Mr. McMurdie has specific experience working with mining and exploration companies, which includes the leadership and development of accounting and finance functions, strategic planning, and restructurings, as well as liaising with shareholders, board of directors, securities regulators, and financial institutions.

Paul Ténrière, P.Geo. | VP of Exploration, Director

Mr. Ténrière is a professional geologist (P.Geo.) and mining consultant with 25 years of experience in the mining and energy sectors in Canada, USA, and internationally taking projects from exploration stage to mine development. Mr. Ténrière has held senior to executive roles with junior to major mining companies developing precious metal, base metal, and metallurgical coal deposits, and has significant capital markets and corporate finance experience. Mr. Ténrière was a Senior Listings Manager and the Mining Expert at the Toronto Stock Exchange (TSX) and TSX Venture Exchange from 2014 to 2018 where he approved the listing of numerous exploration and mining companies, and is considered an industry expert in NI 43-101 and disclosure standards.

Directors



Chris Irwin, LLB | Independent Director

Mr. Irwin practices securities and corporate/commercial law and has been the President of Irwin Professional Corporation since August 2006. He advises a number of public companies on a variety of issues including continuous disclosure and regulatory issues; reverse-takeover transactions, initial public offerings and takeover bids. Mr. Irwin is an officer and director of several public companies including Seafield Resources Ltd., Laramide Resources Ltd., Canada Lithium Corp., Trelawney Mining and Exploration Inc., and Ursa Major Minerals Inc.

Norman Stacey | Independent Director

Mr. Stacey is a retired Professional Geologist, financial advisor, and investment strategist based in Auckland, New Zealand with over 30 years of experience in the mining industry and financial markets. Mr. Stacey holds credentials in Science, Economics & Finance and is a member of the Institute of Directors and on the NZ Financial Services Providers Register. Mr. Stacey is the founder of Diversified Investment Management Services Ltd. and is a director of several private NZ-based companies.

Alvin W. Jackson | Independent Director

Mr. Jackson has over 40 years of worldwide experience in mineral exploration and development. During his career, he has been directly involved with the exploration drilling and pre-feasibility study on two major gold deposits (Detour Lake, Ontario and Golden Cross in New Zealand) and one porphyry copper deposit (Huckleberry, British Columbia), all of which subsequently became producers. His experience includes work as an Exploration Manager for Cyprus Minerals Canada from 1989 to 1992 and serving as President and CEO/COO of Eurozinc Mining between 1999 to 2005 where he directed that company in its acquisition of the Aljustrel and Neves Corvo zinc and copper mines in Portugal. Eurozinc subsequently grew to a market cap of over \$1.5 billion before merging with Lundin Mining. Currently, Mr. Jackson serves as Director and Vice President, Exploration and Development of Freegold Ventures as well as a director of Canasil Resources.

Corporate Structure



KO Gold listed on CSE under "KOG"



CSE: KOG

0.31 CAD

(Price as of Oct 16, 2023)

Capital Structure

Total issued and outstanding common shares
(as of October 16, 2023)

15,568,060

Total shares outstanding (fully diluted)

15,634,350



Otago Gold District

Active Mining Region



Otago Schist Gold Belt

- Gold hosted in Lower Greenschist and Upper Greenschist facies within core of schist belt
- High grade gold occurs within quartz lodes along steeply dipping NW and NE trending shear zones known as the **Hyde-Macraes Shear Zone (HMSZ)** – over 30 km long mineralized trend
- Macraes Mine has extensive shear and quartz stockwork zones forming high grade ore shoots
- ASX-listed Santana Minerals' Bendigo-Ophir Project is located 90 km NW of Macraes Mine and contains a **2.4 Moz inferred gold resource** in four **Rise and Shine Shear Zone (RSSZ)** deposits, which remain open down-plunge. The RSSZ is along the same trend as HMSZ within Smylers Gold Project

Gold Production

- 8.5 Moz Au within alluvial deposits, and 5.2 Moz Au within hard rock deposits of which majority produced at Macraes Mine since 1990
- Historical workings targeted high grade veins and included small open-pit operations

Smylers Gold Project

Southeast of Macraes Mine

- Seven distinct gold targets discovered immediately southeast of Macraes Mine in Smylers Gold area
- Smylers Gold Project includes the eastern extension of the HMSZ
- These gold targets discovered through structural mapping, soil and stream sediment sampling, 3D IP/Resistivity surveys, trenching, and closely-spaced RC and diamond drilling

Projects

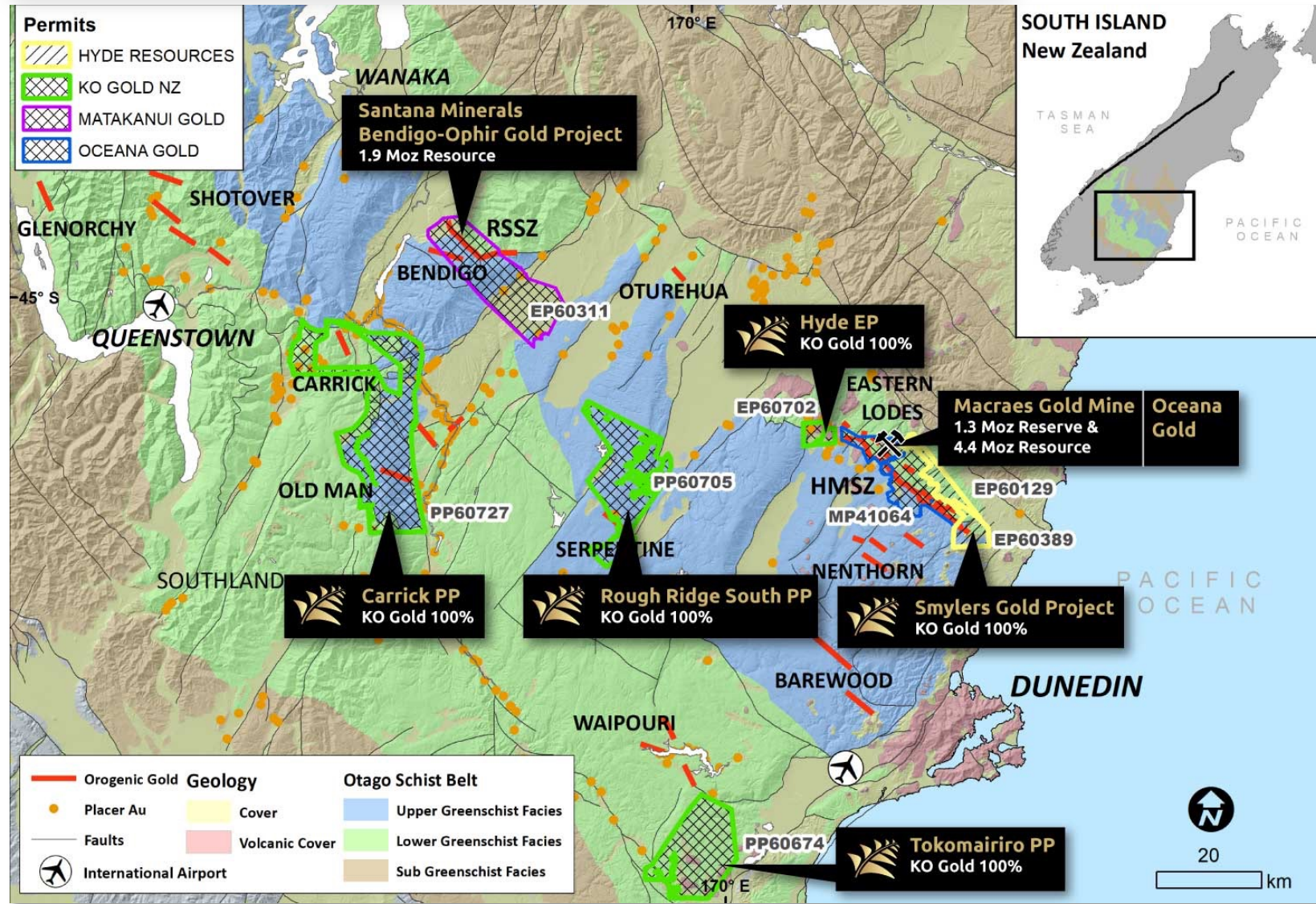
Otago Gold District

New Zealand Gold Rush

- KO Gold is focused on exploring the world-class Otago Gold District on the South Island of New Zealand.
- Our exploration projects are adjacent to OceanaGold's Macraes Mine, New Zealand's largest active gold mine within the **Hyde-Macraes Shear Zone (HMSZ)** that has produced over 5 Moz of gold since 1990, and Santana Mineral's Bendigo-Ophir Gold Project to the northwest that contains a **2.4 Moz inferred gold resource** within the **Rise and Shine Shear Zone (RSSZ)**
- Our flagship project is the **Smylers Gold Project** being explored through an option agreement with Hyde Resources Ltd. and Smylers Gold Ltd. (total optioned area – 62.4 km²)
- Our other projects include the 100%-owned **Tokomairi, Carrick**, and **Rough Ridge South** prospecting permits and **Hyde** exploration permit with exploration and drilling programs either completed or in the planning stages for these permit areas (total 100%-owned area - 910 km²)
- Total KO Gold Project Area = 972.4 km²

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A World-Class Gold Mining District

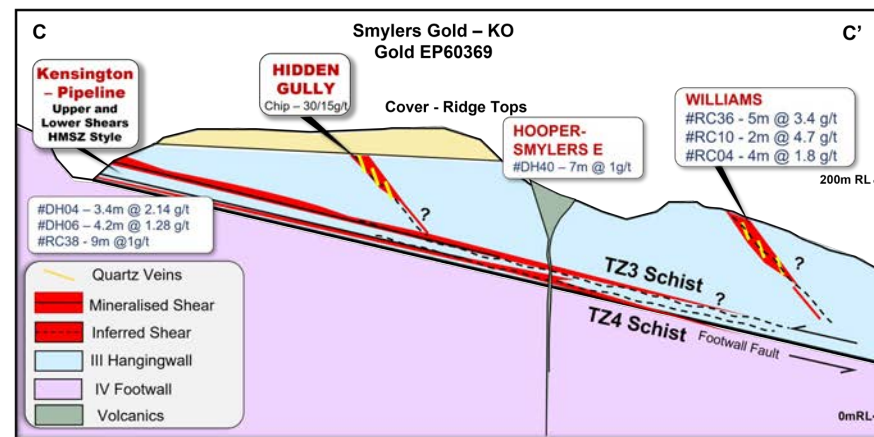
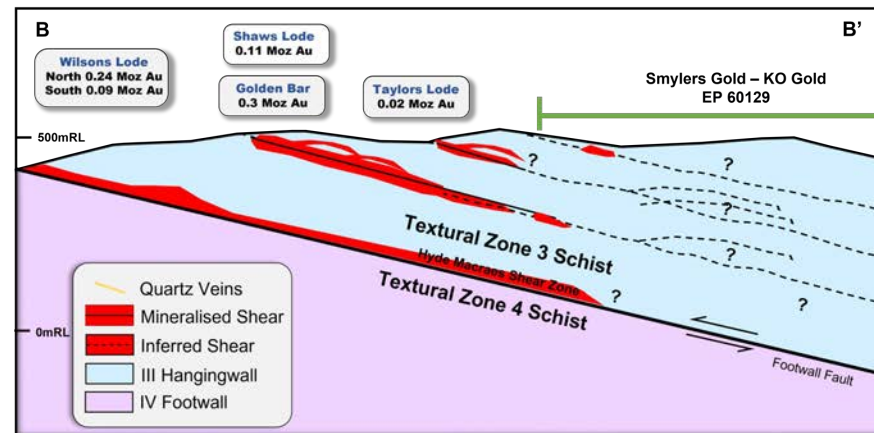
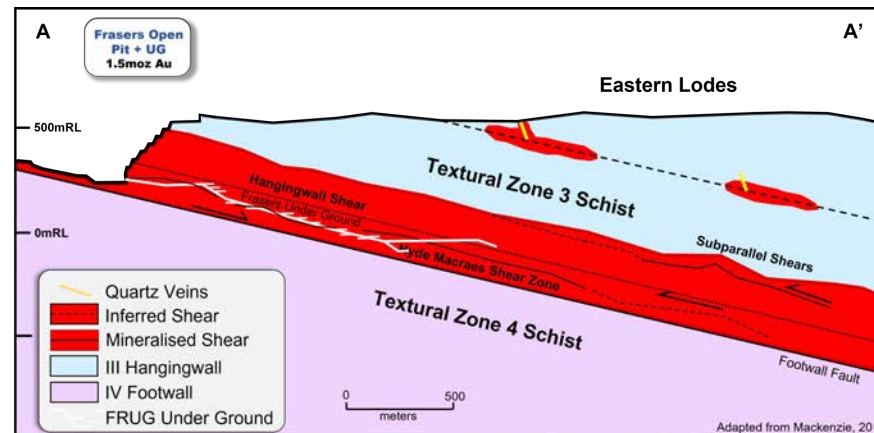
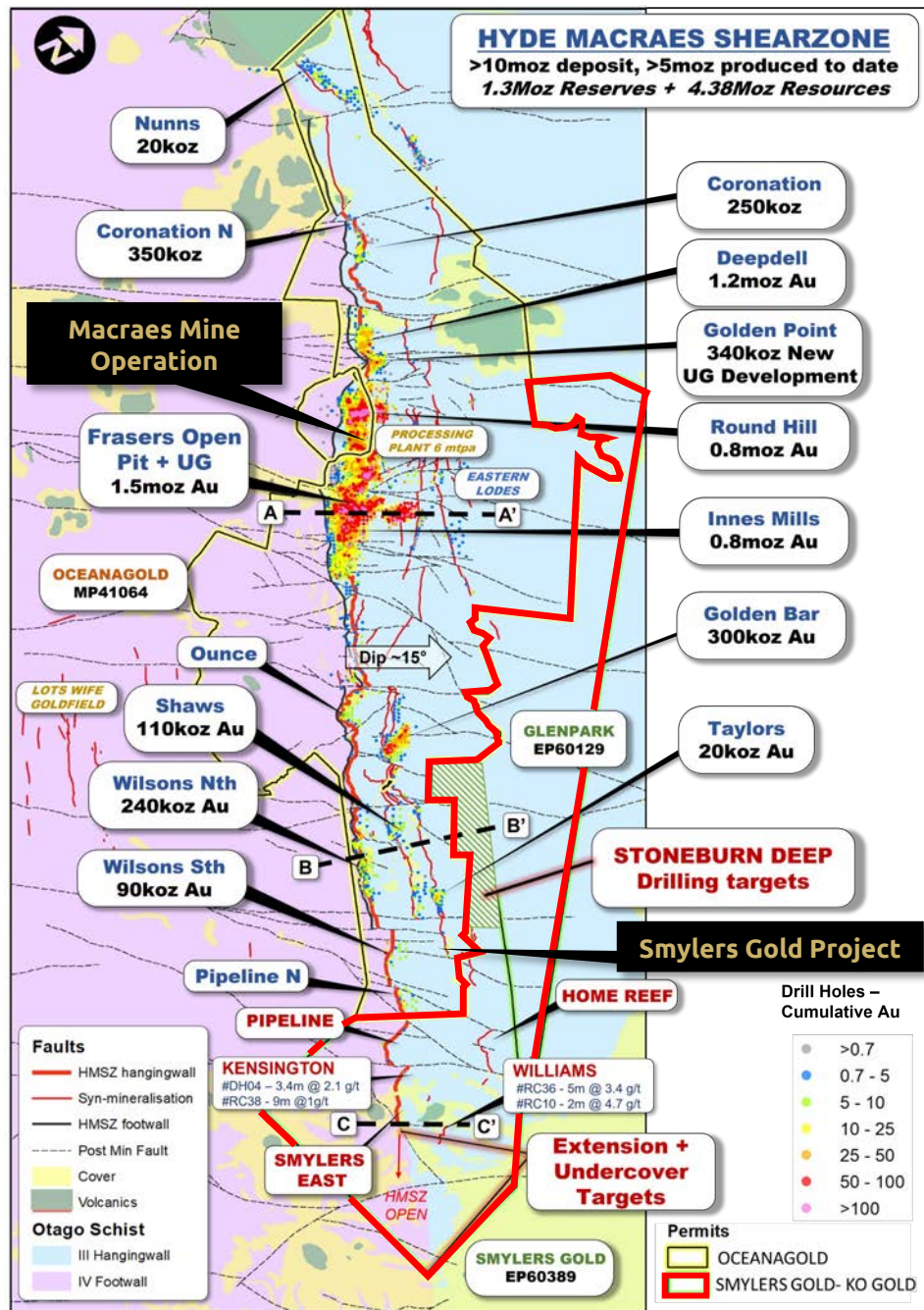


Smylers Gold Project

Option Agreement with Hyde Resources and Smylers Gold (Hardie Pacific)

- Advanced exploration project within HMSZ located southeast of Macraes Gold Mine with significant amount spent on exploration and drilling by Hardie Pacific and KO Gold over the past 5 years
- Comprised of two Exploration Permits (EP's):
 - EP 60389 – Smylers Gold (southeast and on strike with Macraes mine permit)
 - EP 60129 – Glenpark (northeast of Macraes mine permit)
- Smylers EP advanced with reverse circulation (RC) and diamond drilling, soil and geophysical surveys since 2018. Requires additional drilling to determine gold mineralization to east
- KO Gold completed RC scout drilling program within Smylers EP in late 2021 (26 holes - 2,735 m), and additional soil sampling and prospecting completed east of the RC drilling program (Smylers East) in early 2022





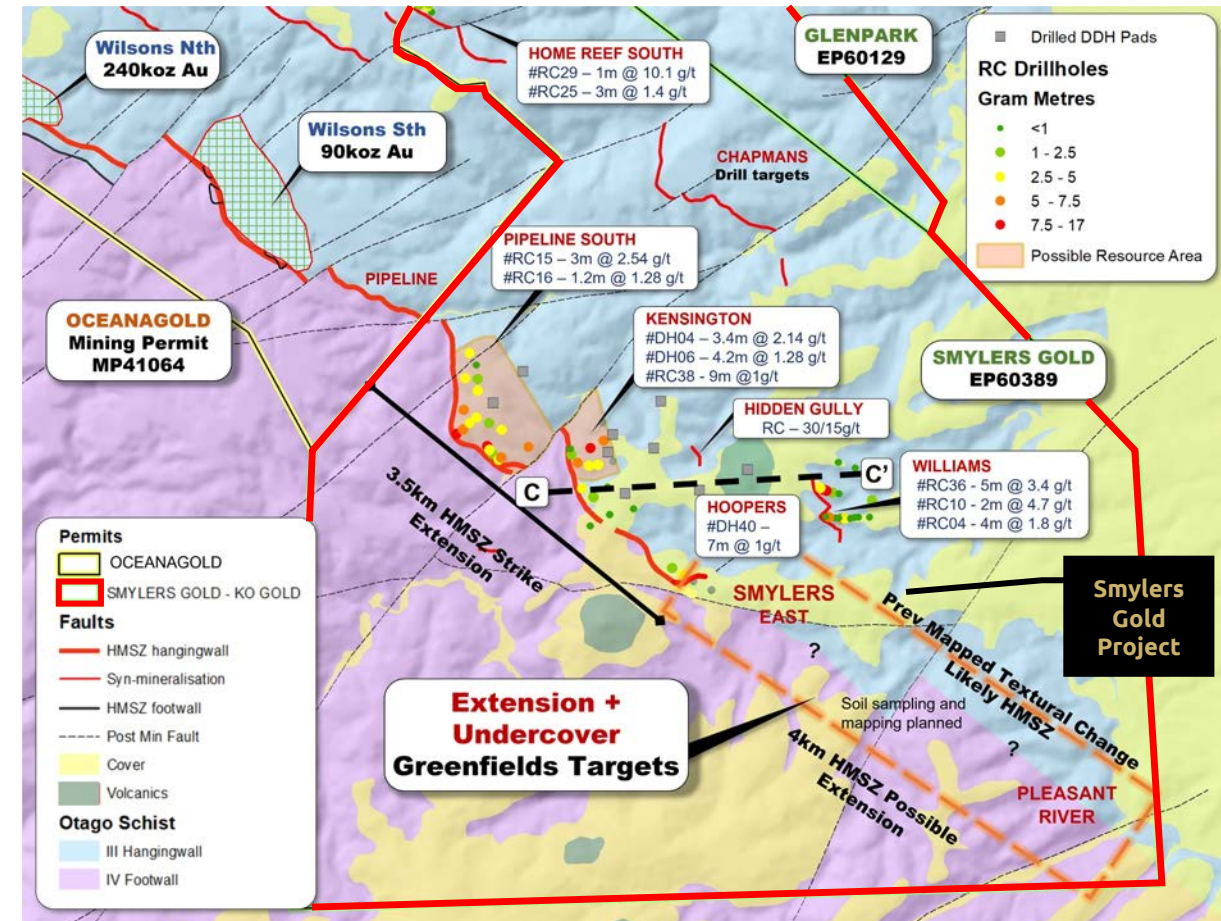
Smylers Gold Project

Smylers Gold Project

RC Drilling Results



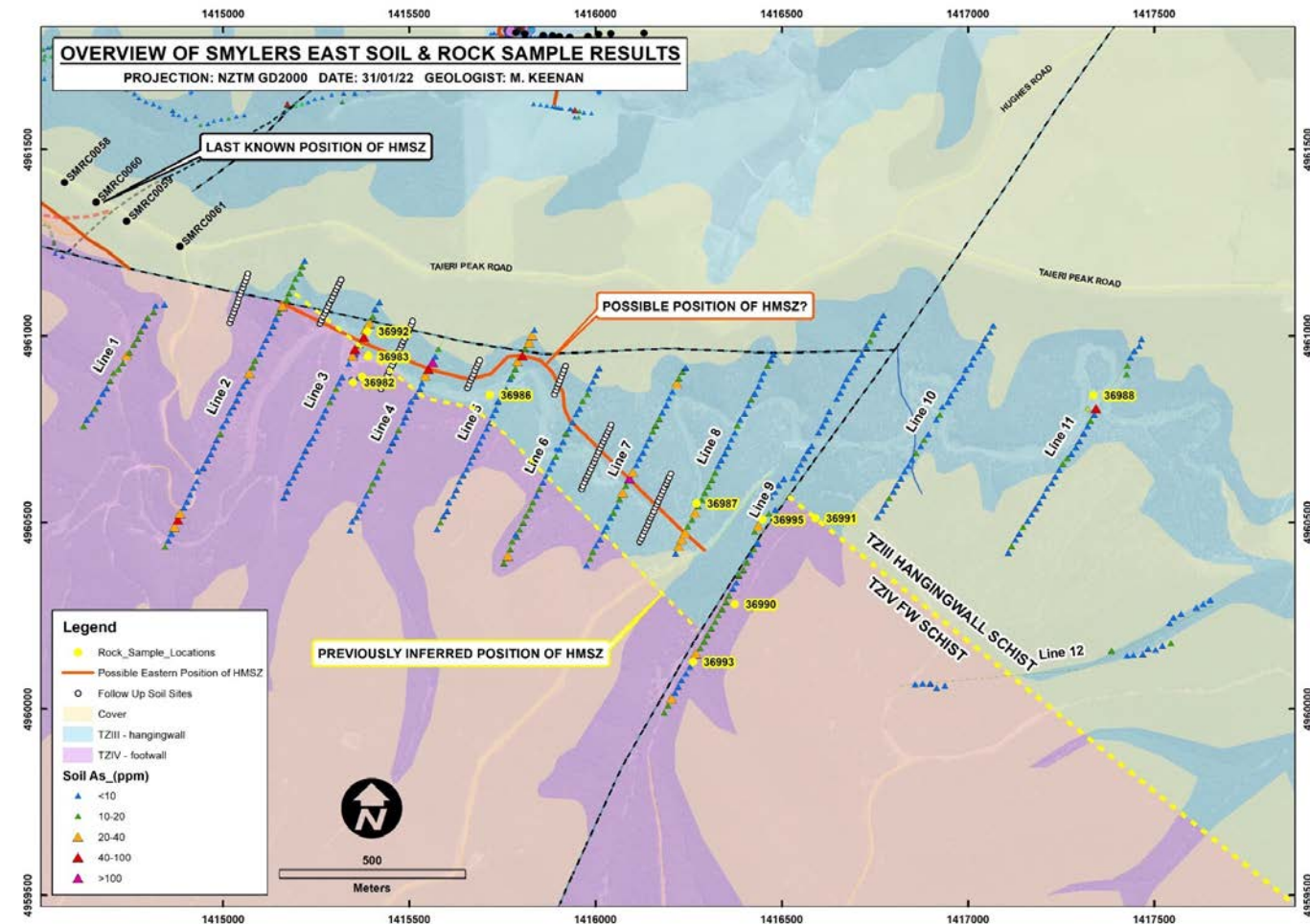
- Recent RC and diamond drilling programs targeted potential high-grade ore shoots along southeast extension of HMSZ
- Recent RC drilling program focused on Pipeline South, Kensington, Williams, Chapmans-Home Reef and Smylers East targets (see assay results on map)
- Every drill hole has encountered gold mineralization **including up to 9 m at 1 g/t** within Kensington target
- Recent assay results indicate **strong potential for the discovery of an ore shoot** in north Kensington – Williams area
- Now over 4 km confirmed strike length of HMSZ in Smylers Gold Project area** and open to southeast for at least 4 km



Smylers Gold Project

Recent Soil Sampling Results

- New mapping and soil geochemistry survey in Smylers East has added additional 2 km of possible strike to the HMSZ since last drilling position of 2021 RC drilling program
- Total of 490 soil samples and 12 rock chip samples collected along 12 soil sampling lines between November 2021 and January 2022 (see map)
- Arsenic anomalies up to 200 ppm encountered along strike consistent with new orientation of HMSZ in Smylers East (red line in figure)



Smylers Gold Project

Plans



Apr 2022 – Dec 2022

(Completed)

- 3D Modelling and Data Interpretation
- Soil geochemistry survey at Smylers East
- Structural mapping to extend HMSZ to the east



Jan 2023 – Sep 2023

(Ongoing)

- Diamond drilling in Smylers East
- Diamond drilling will be focused on confirming ore shoots containing high grade gold (>6m thicknesses and 1 to 4 g/t)



Oct 2023 – Dec 2023

(Planning Phase)

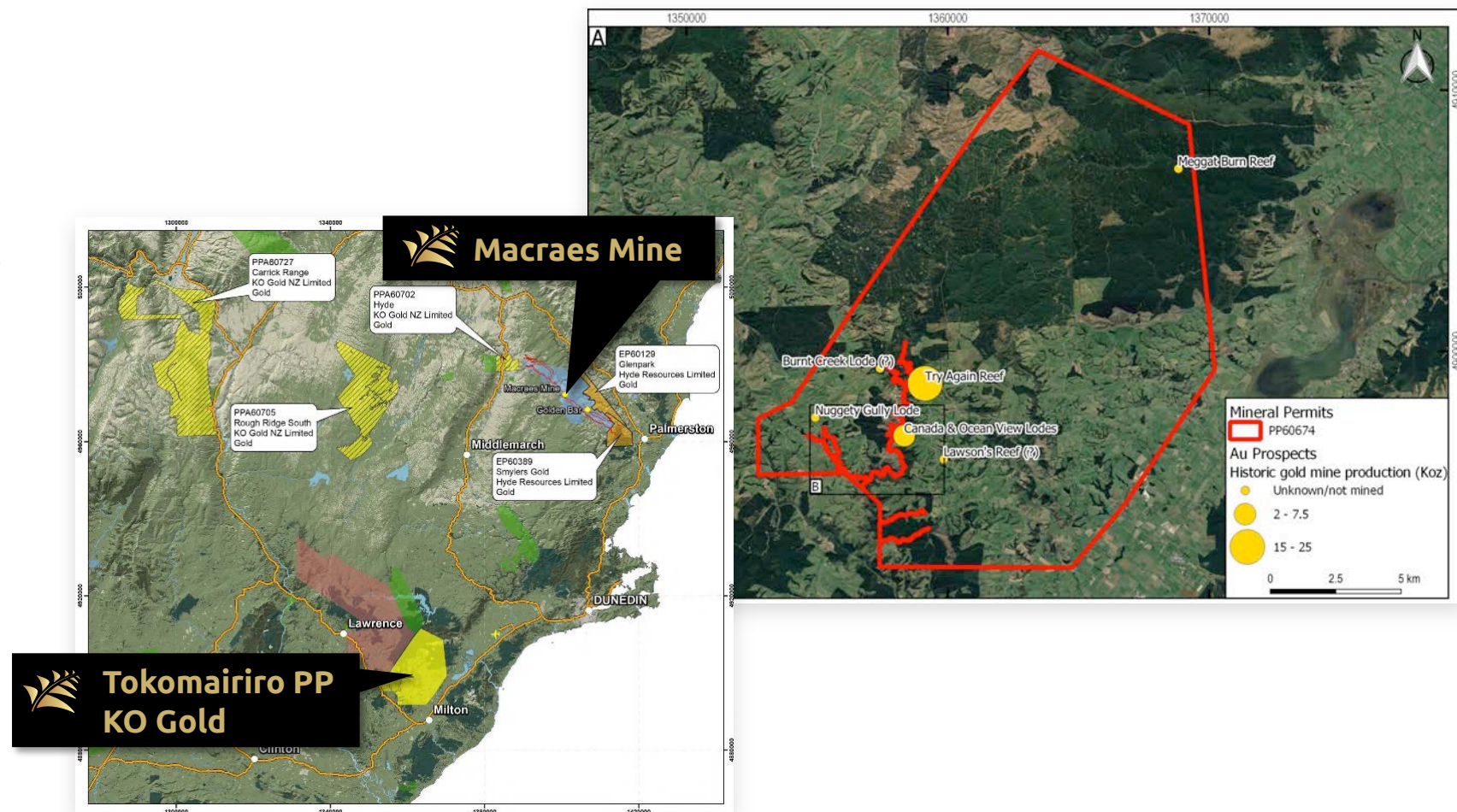
- Phase 3 RC drilling at Smylers East and Hidden Gully/ Williams targets
- Scout RC drilling to confirm gold mineralization to extend HMSZ at least another 2 km into Smylers East area

Tokomairiro Prospecting Permit

100% owned by KO Gold – Early exploration project



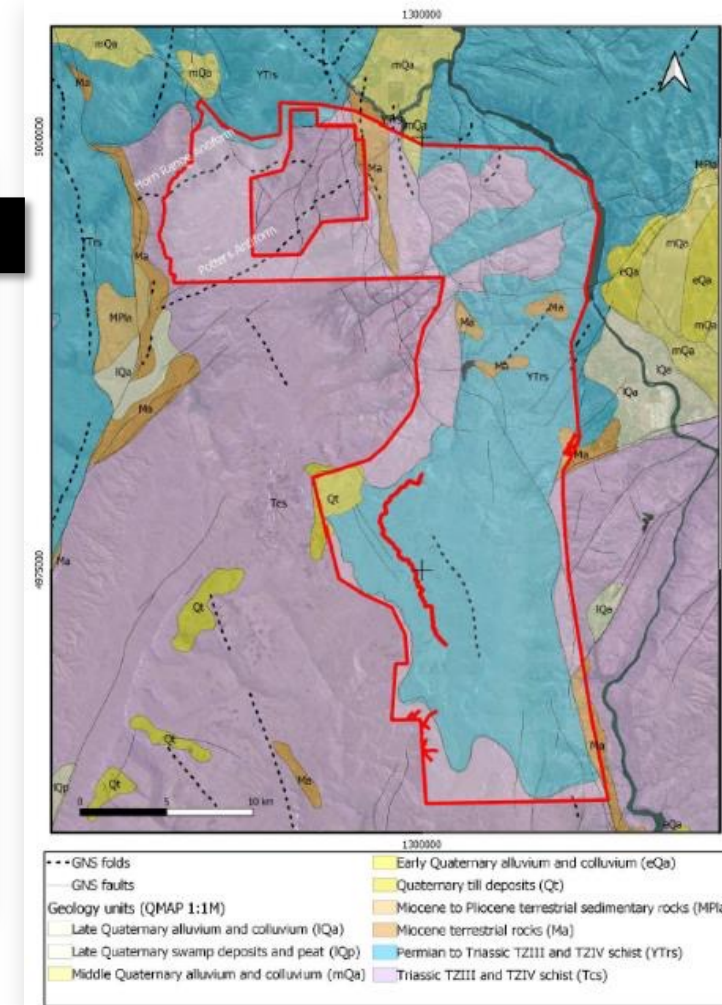
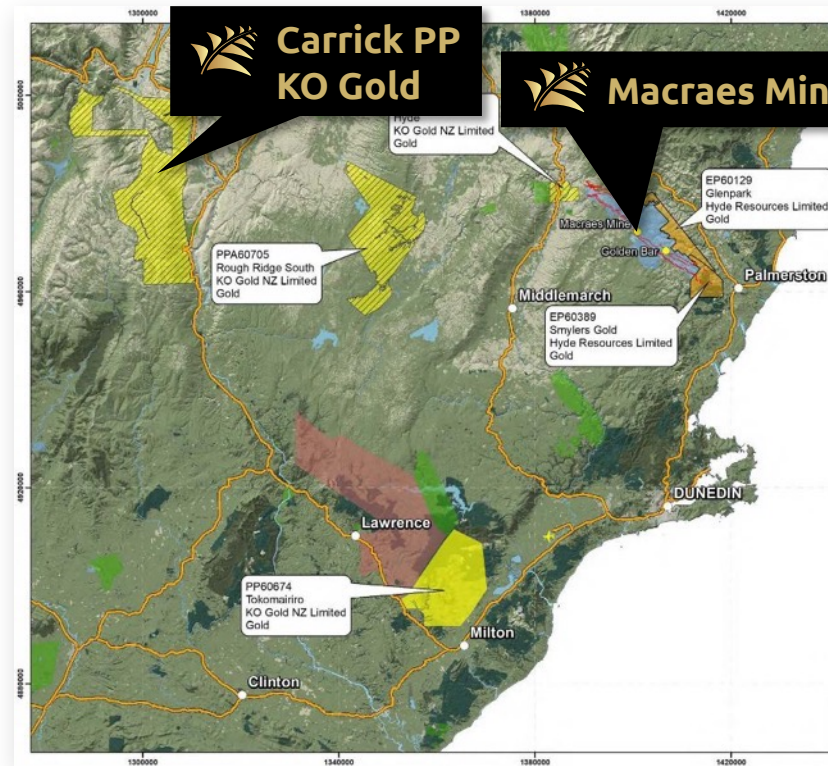
- PP 60674 granted on Dec 16, 2020 with 24-month work program (214 km²)
- Historically very little work completed at Tokomairiro – no drilling, some historical small-scale alluvial and hard rock gold production ~24koz (1874-1909)
- KO Gold completed desktop study and stream sediment/soil sampling/mapping program (collected 125 stream sediment and 600 soil samples) between January to April 2021 with results being interpreted for planning next phase of exploration program
- Next work program aiming to define exploration targets that could warrant drill testing focused on the discovery of gold lode mineralization



Carrick Prospecting Permit

100% owned by KO Gold – Early exploration project

- PP 60727 granted on June 2, 2021 with 24-month work program (426 km²)
- Historically little work completed in Carrick Goldfield – minor RC drilling in 1980 and prospecting, however some historical gold production in Carrick Goldfield between 1871-1877 (~5koz)
- KO Gold planning desktop study and stream sediment/soil sampling/mapping program to be completed from Q4 2021 to Q2 2022
- Current work program targeting the discovery of reef/shear-hosted gold lode mineralization adjacent to historic Carrick goldfield

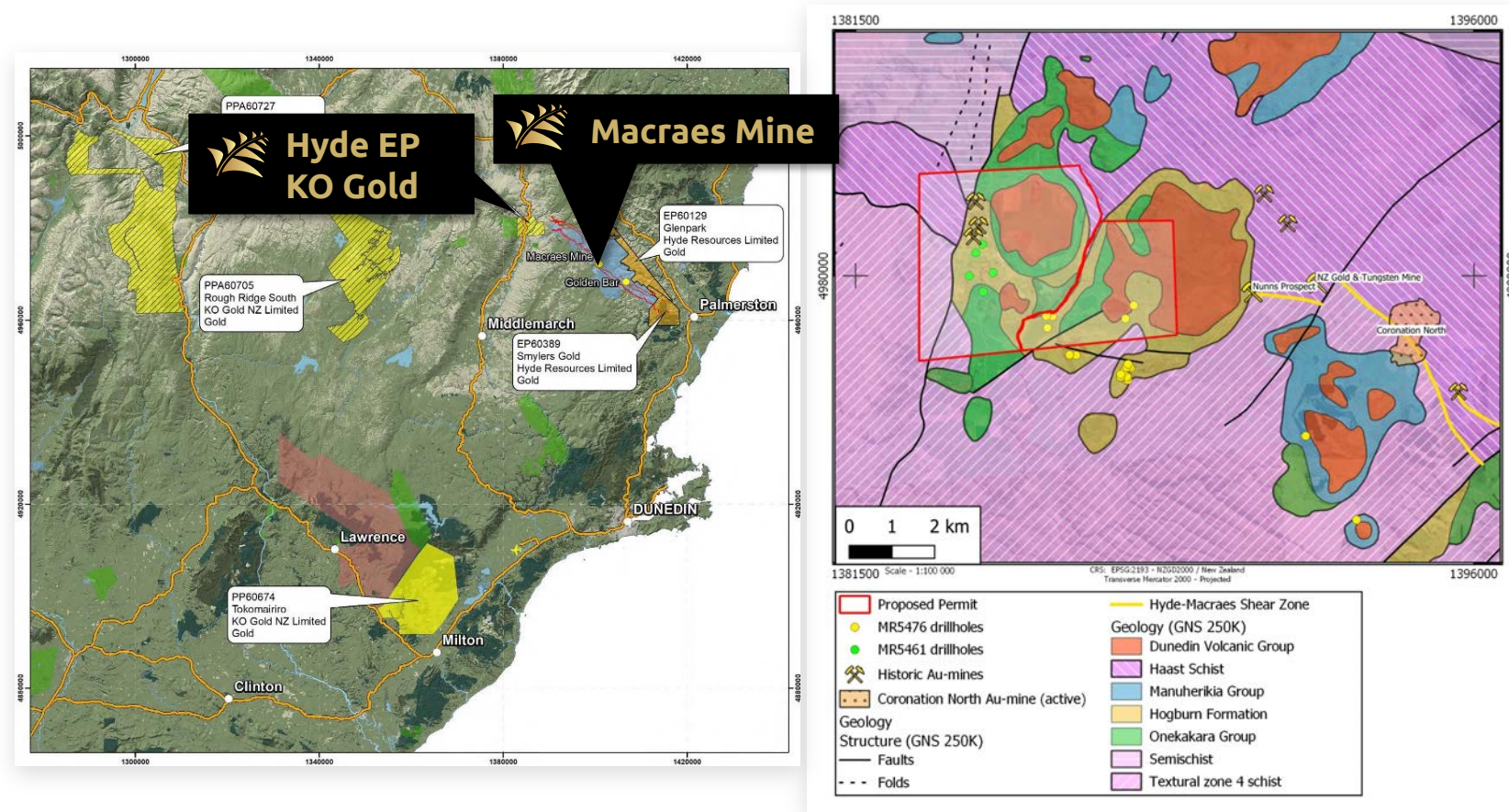


Hyde Exploration Permit

100% owned by KO Gold – Located immediately adjacent to Macraes Mine



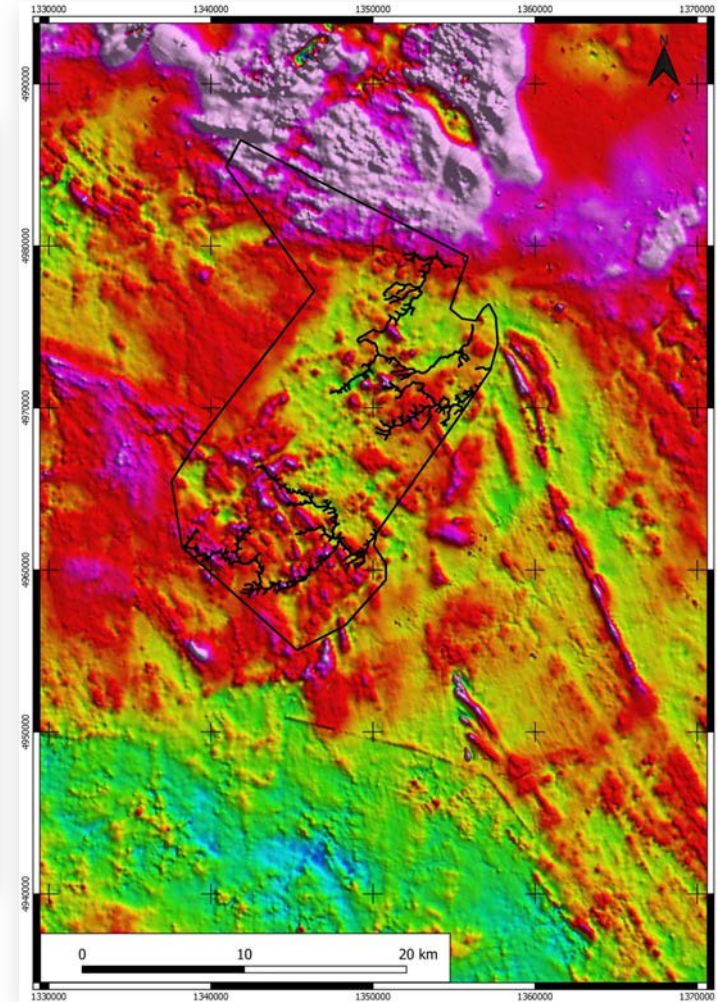
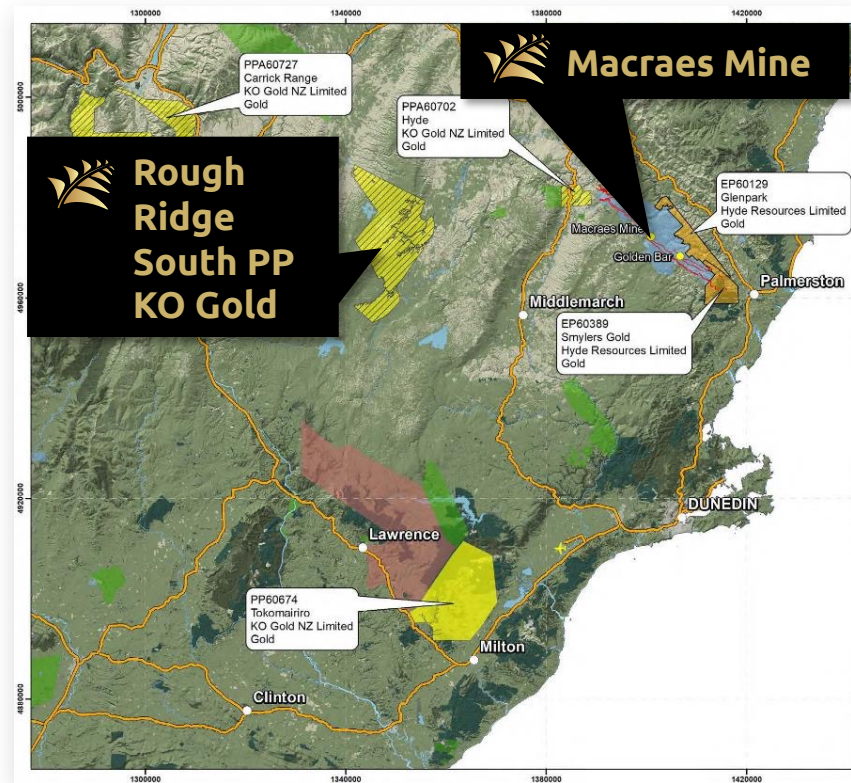
- EP 60702 granted on February 23, 2022 with 5-year work program (2,256 ha)
- Located immediately west of Macraes mine permit. Previous exploration includes soil sampling and RC drilling and history of alluvial gold mining in the permit area
- KO Gold planning a geophysical survey and diamond or RC drilling on the property over next 24 months
- The primary objective of the work program is to identify an orogenic deposit by testing for extensions of the Hyde-Macraes Shear Zone (HMSZ) at depth



Rough Ridge South Prospecting Permit

100% owned by KO Gold – Exploration Project – West of Macraes Mine

- PP 60705 granted on February 23, 2022 with 24-month work program (247 km²)
- The primary objective of the permit is to prospect for orogenic gold mineralization and identify exploration targets in Central Otago region near Macraes Mine
- Historically, minimal exploration work has been completed in the area and KO Gold intends to use modern exploration techniques including soil and rock geochemistry sampling to investigate whether gold mineralized structures exist on property
- Upcoming work program includes desktop study, geological and structural mapping and rock chip, river sediment, and soil sampling programs completed in early 2023



KO Gold Projects

Highlights



Otago Gold District

- World-Class Gold Mining District
- >14 Moz Historical Production (alluvial and hard rock combined)
- Major Discovery Potential In Underexplored Areas



Macraes Gold Mine

- Low-Cost Active Gold Mine (2021 AISC Outlook: US\$1,000 – 1,100/oz)
- Mill and Infrastructure Onsite
- Multi-year Expansion Plan
- Macraes Watching Our Progress



Smylers Gold Project

- Immediately Adjacent To Macraes Mine Complex
- Future Macraes Mine Expansion Potential Exit Strategy
- Additional Drilling Required To Discover Economic Ore Shoots

Investment Opportunity



New Zealand

Stable jurisdiction with fair mineral exploration and mine permitting framework



Low-investment risk

Gateway to Australian and Asian markets, and Otago Gold District located in brownfield region with consistent large-scale gold mining operations since 1990



Pro-mining and Local Community Support

Local communities, indigenous Māori groups, and government officials are fully supportive of our projects due to the long history of mining in the Otago Gold District and the use of highly-trained and experienced local workforce



Strategically positioned and potential exit strategy

Located adjacent to Oceana gold's Macraes Mine Complex which will continue to expand including potentially into Smylers Gold Project area



Smylers Gold Project

Most advanced gold exploration project in Otago Gold District with significant amount spent on exploration and drilling over past 5 years by Hardie Pacific and KO Gold



Discovery potential

KO Gold holds nearly 1,000 km² of exploration ground in the Otago Gold District with potential for significant gold discoveries. Smylers Gold Project has the potential to host the next major gold deposit in Otago due to our significant investment in drilling over the next 12-18 months





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